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MEMORANDUM OF UNDERSTANDING (MoU)
Between IENYC and Fundación Guatefuturo

This Memorandum of Understanding (MoU) is entered into between IENYC and Fundación Guatefuturo with the purpose of strengthening bilateral cooperation in the field of education between USA, NY and Guatemala, and to support the financing of outstanding Guatemalan students seeking postgraduate degrees at IENYC. This MoU is developed under the Corporate Credit–Benefit Program and shall be governed by the following terms and conditions:

1. General Conditions

Guatemalan students interested in the Corporate Credit–Benefit Program under this MoU shall apply for admission to IENYC's postgraduate programs following the normal procedures and meeting all admission requirements, including English language requirements.

Admitted students may then apply to Fundación Guatefuturo's Corporate Credit–Benefit Program following its standard procedures and eligibility requirements. Only students admitted to a full-time postgraduate program at IENYC and selected by Fundación Guatefuturo shall be eligible for funding under this MoU.

IENYC will grant up to five (5) Corporate Credit–Benefits per academic year for Master programs, each covering up to twenty-five percent (25%) of tuition fees. The five (5) shall be allocated to IENYC master programs, with a limit of one (1) Corporate Credit–Benefit per program per intake.

These Corporate Credit–Benefits may be awarded during the fall intake, at the discretion of IENYC's. Candidates must demonstrate academic excellence, financial need, and an outstanding profile throughout the admission process.

Once Fundación Guatefuturo selects its candidates, it shall send recommendations to IENYC's for evaluation. IENYC will then communicate the list of recipients to Fundación Guatefuturo, who will in turn inform the beneficiaries officially.

Upon request of the beneficiary, Fundación Guatefuturo may finance the remaining tuition balance and other program costs according to its Credit–Scholarship Program, up to US$25,000 per year for a maximum of two years.

2. Coordination

Each institution shall designate a coordinator to oversee the implementation and monitoring of this MoU. The coordinators shall ensure the following:

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• IENYC and Fundación Guatefuturo provide information to prospective candidates and guide them through the application process.

• IENYC provides Fundación Guatefuturo with promotional materials on its postgraduate programs.
• IENYC informs Guatemalan admitted students about Fundación Guatefuturo's Credit–Scholarship Program.

• Fundación Guatefuturo shares the list of selected beneficiaries with IENYC.
• All financial and administrative requirements are duly completed by each student before starting their program.

Designated coordinators:

For IENYC: Lilian Lopez, Managing Director

For Fundación Guatefuturo: Juan José Ramírez Ochoa, Executive Director

3. Terms of the Corporate Credit–Benefit Program

The use of these Corporate Credit–Benefits must occur within the academic years specified in the Duration clause and may not be transferred or accumulated for future periods. Students must apply at least three (3) months prior to the start of their intended program. IENYC will determine eligibility and final award decisions.

Corporate Credit–Benefits are not institutional scholarships and may be combined with other IENYC scholarships, subject to separate application and evaluation by IENYC.

4. Eligibility Conditions

To qualify for a Corporate Credit–Benefit, candidates must: (i) be admitted to an eligible program at IENYC; (ii) secure available seats in the program; (iii) apply within the limit of the annual quota; (iv) confirm enrollment by paying the remaining tuition balance within the specified deadline.

Corporate Credit–Benefits apply solely to tuition fees and exclude any other costs, including travel, accommodation, living expenses, health insurance, and visa fees, which remain the sole responsibility of the beneficiary and/or Fundación Guatefuturo.

5. Relationship between Students and IENYC

Fundación Guatefuturo shall not be responsible for any contractual or academic relationship between IENYC and the students, except when it assumes payment of tuition fees on behalf of a student. In such cases, Fundación Guatefuturo will remain financially responsible for that payment to IENYC, without prejudice to the student's own financial obligations.

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6. Duration and Renewal

This MoU shall remain in force for two (2) academic years, specifically covering the academic years 2026–2027 and 2027–2028. It may be reviewed or renegotiated at the request of either party and may be terminated by written notice given at least thirty (30) days in advance. Corporate Credit–Benefits already granted prior to termination shall remain valid until the completion of the respective academic programs.

7. Confidentiality and Data Protection

Both parties agree to maintain confidentiality over the content of this MoU and any related documentation. If personal data is exchanged for the purposes of this collaboration, the receiving party shall act as a data processor and comply with all applicable laws. Each party shall process such data solely for the purposes of this collaboration, ensure appropriate security measures, and delete the data once the collaboration is completed.

8. Non-Exclusivity

This MoU is non-exclusive and does not create any rights or obligations beyond those expressly stated herein. Each party may collaborate with other public or private institutions. Fundación Guatefuturo, however, agrees not to discuss the terms of this MoU with other higher education institutions for the purpose of parallel negotiations without prior notice to IENYC.

9. Promotion and Public Communication

Both parties shall use the other's name, logo, and trademarks solely for purposes related to this MoU and in accordance with the owner's branding guidelines. Promotional materials or events referencing this MoU shall be shared with the counterpart at least ten (10) days in advance for review and approval.

10. Dispute Resolution

The parties shall act in good faith to resolve any disagreements arising from the interpretation or implementation of this MoU. In case of dispute, the matter shall be referred to the signatories of this MoU, who will seek an amicable resolution through mutual understanding and cooperation.

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In proof of conformity with the full content of this Agreement, the parties hereto agree to sign, through DocuSign eSignature, this Agreement, which have been sent to the email address of each representative of the signatory entities keeping an electronic copy of it.

Signed by:
Jacqueline LeBlanc
E32AF6E29E424CC...
3/26/2026

Dr. Jacqueline LeBlanc
President
IENYC

Signed by:
Juan José Ramírez Ochoa
AC3DE1F24DD94DD...
3/27/2026

Juan José Ramírez Ochoa
Executive Director
Fundación Guatefuturo

Ref.: MI26032026