



Collaborative Agreement

Between

Fundación GuateFuturo

and

PRATT INSTITUTE

The *Fundación GuateFuturo* (GuateFuturo) and Pratt Institute share an interest in strengthening bilateral cooperation in the field of education between Guatemala and the United States.

This agreement aims to foster cooperation and enhance the links between the two institutions by providing shared financing for talented Guatemalan students admitted to graduate degree programs at Pratt Institute, within the framework of a Joint Graduate Loan-Scholarship Program.

The Joint Graduate Loan-Scholarship Program will operate as follows:

1. Guatemalan students interested in this Joint Graduate Loan-Scholarship Program will seek admission to the graduate degree programs offered by Pratt Institute (Master's Degrees), following the normal application procedures and meeting all the standard admission requirements (including official language tests) established by Pratt Institute.
2. Students applying or admitted to graduate degree programs offered by Pratt Institute will submit a Loan-Scholarship application to GuateFuturo, following the normal application procedures and meeting all the standard requirements established by GuateFuturo.
3. Students admitted to Pratt Institute for full-time graduate programs are eligible for merit scholarships, up to an annual maximum amount of twenty-five thousand dollars (\$25,000.00) currently, and are evaluated for the scholarship and notified of any award of monies, consistent with its policies and practices.
4. Pratt Institute, in its sole discretion, will determine which of its graduate programs are eligible for merit scholarships pursuant to this Agreement and will timely notify GuateFuturo of such programs, and any modifications or changes in eligible programs.
5. GuateFuturo will select students to participate as beneficiaries of the Loan-Scholarship Program of GuateFuturo to attend Pratt Institute graduate programs.

6. Pratt Institute will administer scholarships awarded to participating students consistent with its policies and practices. Currently scholarship awards are made on an annual basis and disbursed on a semester-basis and are maintained for the published length of the program, provided that the student meets eligibility requirements, including good academic standing with a minimum cumulative GPA of 3.0 in a 4.0 US grading scale. These policies and practices are subject to change in the discretion of Pratt Institute and the Institute will timely notify GuateFuturo of any changes.
7. GuateFuturo may provide financing of up to USD 25,000 per beneficiary per academic year, without exceeding an aggregate maximum of USD 50,000.
 - The maximum disbursement period is 24 months.
 - The actual amount approved for each beneficiary is determined by GuateFuturo's Board of Directors, taking into account the demonstrated cost of the academic program, applicable limits, and the beneficiary's available resources.
8. The students are responsible for obtaining financial resources to cover other costs (that are not included in this Loan-Scholarship agreement) related to their program of study.
9. Each institution will designate a coordinator to implement and monitor this Joint Graduate Loan-Scholarship Program. In particular, the designated coordinators will be responsible for ensuring that:
 - Pratt Institute and GuateFuturo provide prospective Guatemalan scholars with information on their programs.
 - Pratt Institute provides all Guatemalan students admitted to their graduate degree programs information on the Loan-Scholarship Program of GuateFuturo and encourages these students to contact and apply to GuateFuturo.
 - GuateFuturo informs Pratt Institute of successful candidates by sending the list of Guatemalan students admitted to Pratt Institute and selected as beneficiaries of the Loan-Scholarship Program of GuateFuturo.
 - Pratt Institute will inform GuateFuturo of the merit scholarships awarded to students selected as beneficiaries of the Loan-Scholarship Program of GuateFuturo.
 - GuateFuturo provides Pratt Institute with institutional information on GuateFuturo and pertinent details on its Loan-Scholarship Program and the payment scheme (see Annex I).
 - Both institutions have an obligation to inform the other party of any change in the designated coordinator or signatory in charge of this agreement.

10. The designated coordinators are:

For Pratt Institute:

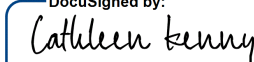
Natalie Capannelli
Director of Admissions (Graduate)
e-mail: ncapanne@pratt.edu
Phone number: (1)718.636.3551

For Fundación GuateFuturo:

Juan José Ramírez Ochoa
Director Ejecutivo / Executive Director
e-mail: juan.ramirez@guatefuturo.org
Phone number: +502-2261-7560

11. Both institutions will promote the agreement to prospective Guatemalan graduate students.

This agreement shall remain in force from the date of signature by the designated representatives of each party and may be reviewed or renegotiated at the request of either

DocuSigned by:


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Cathleen Kenny
Vice President for Finance and Administration
Pratt Institute



Juan José Ramírez Ochoa
Executive Director
GuateFuturo

Date: 10/1/2026 | 9:00 AM PDT

Date: September, 17th, 2026

Annex 1

General Terms and Payment Scheme of GuateFuturo

Loan-Scholarship Program

1. GuateFuturo's financing system consists of a Loan-Scholarship of up to USD50,000 for a maximum financing period of two years.
2. The applicants for the Loan-Scholarship determine the amount to be requested from GuateFuturo following GuateFuturo's policies and procedures.
3. Successful applicants or beneficiaries of this program can use the Loan-Scholarship to cover the full or partial costs of their graduate studies abroad.
4. GuateFuturo's Loan-Scholarship is granted in US Dollars. All payments to beneficiaries (i.e., settling allowance and living allowance) are made in US Dollars, but GuateFuturo can pay university tuition in other currencies. However, GuateFuturo beneficiaries have an obligation to assume any discrepancy arising from foreign exchange fluctuations between the US Dollar amount requested by GuateFuturo and the other currencies.
5. GuateFuturo's selection process for the Loan-Scholarship Program is done yearly. Applicants can comply with documentary requirements when the online application becomes available in January and up to February 28th. Results will be published by mid-May. These dates may change with each call for applications.
6. GuateFuturo notifies partner universities regarding the selection process results by sending them the list of GuateFuturo beneficiaries admitted to their graduate degree programs.
7. Once students are selected and notified as beneficiaries of GuateFuturo, the latter arranges a meeting with the student to explain in detail the terms and conditions of the Loan-Scholarship. The student who accepts these terms and conditions decides the allocation of this Loan-Scholarship considering the maximum amounts mentioned in item 1. Subject to the beneficiary's approved final budget and disbursement schedule, the Credit-Scholarship may finance the following categories:

schedule, the Credit-Scholarship may finance the following categories:

- Airfare: up to USD 2,000 for one outbound and one return ticket for the beneficiary.
- Settling allowance: a one-time payment of up to USD 2,000.
- Tuition and mandatory academic fees established by the university.
- Health insurance: up to USD 2,000, based on the amount established by the university or insurance provider.
- Living allowance: up to USD 1,300 per month for a single beneficiary. When the beneficiary is accompanied by a spouse and/or children, GuateFuturo may authorize up to USD 1,625 per month.
- Study materials: up to USD 2,000 per year, covering books, a computer, and equipment.

GuateFuturo provides each beneficiary with a sponsorship letter indicating the total amount of the loan-scholarship.

8. GuateFuturo clearly informs the beneficiaries, which of the above items are payable directly to them and to the universities or service providers.
9. GuateFuturo pays annual tuition and fees (and health insurance, when this is included as part of the Institute's fees) directly to the universities in two installments:

For those beneficiaries who begin their programs during the second semester of the year:

- First payment: November 15th, Student must submit the corresponding invoice to GuateFuturo no later than October 31st.
- Second payment: On March 15th, Student must submit the corresponding invoice to GuateFuturo before February 28th.

For those beneficiaries entering during the first semester of the year, the payment scheme is vice-versa, first payment in March and second payment in November.

10. The students are responsible for obtaining financial resources to cover other costs not included in this Loan-Scholarship agreement related to their program of study.
11. The students have a financial responsibility towards the University; GuateFuturo will pay on their behalf. After GuateFuturo makes the final payment, the student must cover any outstanding balance, including those resulting from exchange rate fluctuations.
12. The scholarship is granted as follows: The loan turns into a partial scholarship when the student returns to Guatemala and resides there for a pre-established period. To qualify for the scholarship, the student must comply with all the requirements previously agreed with GuateFuturo.