





Collaboration Agreement

between

EIT Urban Mobility Foundation

and

Fundación GuateFuturo

The EIT Urban Mobility Foundation and Fundación GuateFuturo share an interest in strengthening bilateral cooperation in the field of education between Guatemala and the universities part of the EIT Urban Mobility Master School.

This agreement aims to foster cooperation and enhance the links between the two institutions by providing additional financing for talented Guatemalan students admitted to graduate degree programmes at the EIT Urban Mobility Master School.

The collaboration will operate as follows:

1. Guatemalan students will seek admission to the graduate degree programmes offered by the EIT Urban Mobility Master School (Master's degrees), following the normal application procedures and meeting all the standard admission requirements (including all English language requirements) established by the EIT Urban Mobility Master School.

Based on the specific programme requirements, student applications to the EIT Urban Mobility Master School will be evaluated and ranked per the selection criteria:

- Composite quality of home university based on global rankings in higher education
- Suitability of bachelor's degree
- Previous study performance
- Previous work experience
- Innovation and entrepreneurial potential
- 2. Students applying or admitted to graduate degree programmes offered by the EIT Urban Mobility Master School will submit a loan-scholarship application to GuateFuturo, following the normal application procedures, and meeting all the standard requirements established by GuateFuturo.
- 3. Students offered a place for full-time study at the EIT Urban Mobility Master School and selected as beneficiaries of both an EIT Urban Mobility

Master School Scholarship and a loan-scholarship by GuateFuturo, will benefit from the conditions indicated under this agreement.

4. The special conditions for students of the EIT Urban Mobility Master School and selected for a loan-scholarship by GuateFuturo are as follows: in addition to the regular EIT Urban Mobility Master School scholarship, selected students will be granted an additional payment of EURO1000/semester by the EIT Urban Mobility Master School.

The proportion of the Excellence versus Merit Scholarship recipients shall be decided during each admissions round by the EIT Urban Mobility Master School. The number of the recipients of the additional payment of EURO1000/semester shall be limited to 10 students per year.

The EIT Urban Mobility Master School will offer this financial support to selected Master's students for a maximum period of two academic years.

- 5. GuateFuturo will provide the remainder of the tuition and fees, as well as a stipend for living expenses, according to its established norms, i.e. up to USD25,000 per year for a maximum of two years.
- 6. Selected students are responsible for obtaining financial resources to cover other costs (that are not included in this Collaboration Agreement) related to their programme of study.
- 7. Each institution will designate a named coordinator to implement and monitor the programme. In particular, named coordinators will be responsible for ensuring that:
 - a) EIT Urban Mobility Master School and GuateFuturo provide prospective Guatemalan scholars with information on their programmes.
 - b) EIT Urban Mobility Master School provides GuateFuturo with all relevant promotional material and brochures on the different graduate degree programmes offered by the EIT Urban Mobility Master School to encourage interest among prospective Guatemalan students.
 - c) EIT Urban Mobility Master School provides all Guatemalan students admitted to their graduate degree programmes with information about the Collaboration Agreement and encourages them to contact and apply to GuateFuturo.
 - d) GuateFuturo informs the EIT Urban Mobility Master School once the list of successful candidates admitted to the EIT Urban Mobility Master School and selected as beneficiaries of the loan-scholarship programme of GuateFuturo is published on their website, so that EIT Urban Mobility can check it.
 - e) EIT Urban Mobility Master School will select from the list mentioned in Numeral 8 item d, the students who will be granted the additional EIT Urban Mobility scholarship mentioned in Numeral 4. The EIT Urban Mobility Master School will then inform GuateFuturo of this decision and send a letter to each of the selected students informing them of their selection under this Collaboration Agreement. The letter will stipulate the amount to be paid by the

student taking into account the additional financial support granted by the EIT Urban Mobility Foundation.

- f) GuateFuturo provides the EIT Urban Mobility Master School with institutional information on GuateFuturo and pertinent details on its Loan-Scholarship Programme and payment scheme.
- g) Both institutions make the necessary financial arrangements for confirmed students.
- h) Both institutions have the obligation to inform the other party of any change in the designated coordinator or signatory in charge of this agreement.
- 9. The named coordinators are:

For the EIT Urban Mobility Master School: Viktoria Pankina Master School Office Lead masterschool@eiturbanmobility.eu

For GuateFuturo: **Marta Barrera de Donis** Loan-scholarship and Administrative Coordinator <u>marta.barrera@guatefuturo.org</u> <u>juan.ramirez@guatefuturo.org</u>

For the EIT Urban Mobility Foundation: **Adar Laia Thau** Foundation Programmes Administrator <u>adar.thau@eiturbanmobility.eu</u>

10. Both institutions will publicize the agreement to prospective Guatemalan graduate students.

This agreement shall remain in force from the date of signature by the undersigned representatives of each party and may be reviewed or renegotiated at the request of either party. Either party may terminate the agreement on thirty days written notice to the other party.

Bernabé Francisco Ibáñez Díez Board of Trustees EIT Urban Mobility Foundation



Juan José Ramírez Ochoa Executive Director GuateFuturo

Date: 24/02/2025

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