



**Collaborative Agreement  
between  
Victoria University of Wellington  
and  
Fundación Guatefuturo**

Victoria University of Wellington and Fundación Guatefuturo both have an interest in strengthening bilateral cooperation in the field of education between Guatemala and New Zealand and enhancing the links between Victoria University of Wellington and its academic counterparts in Guatemala. An important means of fostering such cooperation and links is the provision of loan-scholarship opportunities to talented Guatemalan students wishing to pursue graduate degree programs at Victoria University of Wellington. The purpose of this agreement is to provide shared financing for Guatemalan students at Victoria University of Wellington, within the framework of a joint graduate loan-scholarship program.

The joint graduate loan-scholarship program will operate as follows:

1. Students in Guatemala interested in the program will seek their admission, following the normal application procedures, and meeting all the standard admission requirements established by Victoria University of Wellington, including all English language requirements.
2. Students unconditionally accepted by Victoria University of Wellington will submit a loan-scholarship application to Guatefuturo, following the normal application procedures, and meeting all the standard requirements established by Guatefuturo.
3. Students who are offered a place for full-time study in Victoria University of Wellington, and who are selected for a loan-scholarship by Guatefuturo, will then be eligible for shared financing under this agreement.
4. Victoria University of Wellington will provide an OPEN number of tuition scholarships equivalent to twenty per cent (20%) of tuition fees discount per year up to 240 points (representing the first two years of study), to eligible candidates selected by Guatefuturo. For clarity, this discount does not apply to masters study by research or thesis only. Eligible students who enrol in a PhD at the University will be charged at the New Zealand domestic tuition fee rate.

5. Guatefuturo will provide the remainder of the tuition and fees, as well as a stipend for living expenses, according to its established norms, i.e., up to US\$25,000 per year for a maximum of two years. Students will have to provide from other sources any further amount required to meet the full costs of their program of study.
6. Each institution will designate a named coordinator to implement and monitor the program. In particular, named coordinators will be responsible for ensuring:
  - a) That Victoria University of Wellington provides Guatefuturo with all relevant promotional material and prospectuses to encourage interest in its programs in Guatemala.
  - b) That Victoria University of Wellington provides all Guatemalan students unconditionally accepted in Victoria University of Wellington with information about the loan-scholarship program and encourages them to contact and submit an application to Guatefuturo.
  - c) That Guatefuturo forwards details of the selected students to Victoria University of Wellington.
  - d) That the necessary financial arrangements are made for confirmed students.

The named coordinators are:

For Victoria University of Wellington  
 Fiona Mann  
 Senior International Regional Manager

For Guatefuturo  
 Marta Barrera de Donis  
 Loan-Scholarship  
 and Administrative Coordinator

7. Both institutions will publicize the agreement to prospective Guatemalan graduate students.

This agreement shall remain in force from the date of signature by the undersigned representatives of each party and may be reviewed or renegotiated at the request of either party. Either party may terminate the agreement on thirty days written notice to the other party.




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Roger Shew  
 International Director  
 Victoria University of Wellington

Date: 19/06/2024




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Juan José Ramírez Ochoa  
 Executive Director  
 Guatefuturo

Date: 06/07/24








# VUWxGuatefuturo MOU\_June 2024

Final Audit Report

2024-07-07

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