

Collaborative Agreement

between

**The Savannah College of Art and Design, Inc.
and
Fundación Guatefuturo**

The Savannah College of Art and Design, Inc. ("SCAD") and Fundación Guatefuturo both have an interest in strengthening bilateral cooperation in the field of education between Guatemala and United States of America and enhancing the links between SCAD and its academic counterparts in Guatemala. An important means of fostering such cooperation and links is the provision of loan-scholarship opportunities to talented Guatemalan students wishing to pursue graduate degree programs at SCAD. The purpose of this agreement is to provide shared financing for Guatemalan students at SCAD, within the framework of a joint graduate loan-scholarship program.

The joint graduate loan-scholarship program will operate as follows:

1. Students in Guatemala interested in the program will seek their admission, following the normal application procedures, and meeting all the standard admission requirements established by SCAD, including all English language requirements.
2. Students unconditionally accepted by SCAD will submit a loan-scholarship application to Guatefuturo, following the normal application procedures, and meeting all the standard requirements established by Guatefuturo.
3. Students who are offered a place for full-time graduate study in SCAD and who are selected for a loan-scholarship by Guatefuturo, will then be eligible for shared financing under this agreement.
4. SCAD will provide a scholarship of:
 - \$10,000 USD of the annual tuition fees to all eligible full time students who demonstrate academic proficiency with a GPA of 3.45 to 3.79 on a 4.0 scale and artistic proficiency, through a major-specific portfolio analysis conducted at the sole discretion of SCAD.
 - \$15,000 USD of the annual tuition fees to all eligible full time students who demonstrate academic proficiency with a GPA of 3.80 to 4.0 on a 4.0 scale and artistic proficiency, through a major-specific portfolio analysis conducted at the sole discretion of SCAD.

5. SCAD will offer this financial support for Master's degree-seeking students with an automatic yearly renewal for up to five years so long as the student maintains a GPA of 3.25 or higher in a scale of 4.0.
6. Guatefuturo will provide the remainder of the tuition and fees, as well as a stipend for living expenses, according to its established norms, i.e. up to US\$25,000 per year for a maximum of two years. Students will have to provide from other sources any further amount required to meet the full costs of their program of study.
7. Each institution will designate a named coordinator to implement and monitor the program. In particular, named coordinators will be responsible for ensuring:
 - a) That SCAD provides Guatefuturo with all relevant promotional material and prospectuses to encourage interest in its programs in Guatemala.
 - b) That SCAD provides all Guatemalan students unconditionally accepted in SCAD with information about the loan-scholarship program and encourages them to contact and submit an application to Guatefuturo.
 - c) That Guatefuturo forwards details of the selected students to SCAD.
 - d) That the necessary financial arrangements are made for confirmed students.

The named coordinators are:

For SCAD

Alexandra Jones Torres
Director of Admission

For Guatefuturo

Marta Barrera de Donis
Loan-Scholarship and Administrative
Coordinator

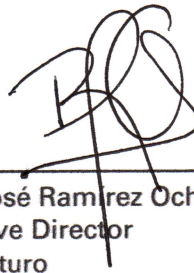
7. Both institutions will publicize the agreement to prospective Guatemalan graduate students.

This agreement shall remain in force from the date of signature by the undersigned representatives of each party and may be reviewed or renegotiated at the request of either party. Either party may terminate the agreement on thirty days written notice to the other party. Commitments already in progress prior to the date of termination shall be fulfilled. The parties agree to perform all obligations hereunder in compliance with all applicable laws, rules and regulations. This agreement shall be governed and construed in accordance with the laws of the state of Georgia in the United States.

Steve Mineo

Steve Mineo
Vice President for Admission
SCAD, Savannah College of Art & Design

Date: 22MAR2024



Juan José Ramírez Ochoa Sr.
Executive Director
Guatefuturo



Date: 22 / march / 2024