



Collaborative Agreement

between

ISE Foundation and Fundación Guatefuturo

ISE Foundation and Fundación Guatefuturo both have an interest in strengthening bilateral co-operation in the field of education between Guatemala and Europe and enhancing the links between ISE Foundation and its academic counterparts in Guatemala. An important means of fostering such co-operation and links is the provision of loan-scholarship opportunities to talented Guatemalan students wishing to pursue graduate degree programs at ISE Foundation. The purpose of this agreement is to provide shared financing for Guatemalan students at ISE Foundation, within the framework of a joint graduate loan-scholarship program.

The joint graduate loan-scholarship program will operate as follows:

1. Students in Guatemala interested in the program will seek their admission, following the normal application procedures, and meeting all the standard admission requirements established by ISE Foundation, including all English language requirements.
2. Students unconditionally accepted by ISE Foundation will submit a loan-scholarship application to Guatefuturo, following the normal application procedures, and meeting all the standard requirements established by Guatefuturo.
3. Students who are offered a place for full-time study in ISE Foundation, and who are selected for a loan-scholarship by Guatefuturo, will then be eligible for shared financing under this agreement.
4. ISE FOUNDATION will provide a scholarship of € 5000 a year of tuition only for Guatefuturo recipients enrolled full-time in a residential Master's program at ISE.
5. Guatefuturo will provide the remainder of the tuition and fees, as well as a stipend for living expenses, according to its established norms, i.e. up to US\$25,000 per year for a maximum of two years. Students will have to provide from other sources any further amount required to meet the full costs of their programme of study.

6. Each institution will designate a named coordinator to implement and monitor the programme. In particular, named coordinators will be responsible for ensuring:
- a) That ISE Foundation provides Guatefuturo with all relevant promotional material and prospectuses to encourage interest in its programs in Guatemala.
 - b) That ISE Foundation provides all Guatemalan students unconditionally accepted in ISE Foundation with information about the loan-scholarship program and encourages them to contact and submit an application to Guatefuturo.
 - c) That Guatefuturo forwards details of the selected students to ISE Foundation.
 - d) That the necessary financial arrangements are made for confirmed students.

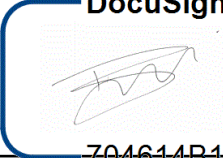
The named coordinators are:

For ISE Foundation
Mónica Mejli
Industry Liaison Officer

For Guatefuturo
Marta Barrera de Donis
Loan-scholarship
and Administrative Coordinator

7. Both institutions will publicize the agreement to prospective Guatemalan graduate students.

This agreement shall remain in force from the date of signature by the undersigned representatives of each party and may be reviewed or renegotiated at the request of either party. Either party may terminate the agreement on thirty days written notice to the other party.

DocuSigned by:

704614B1B44F484...
Bart de Beer
CFO
ISE Foundation



Juan José Ramírez Ochoa
Executive Director
Guatefuturo

Date: 21/10/2021

Date: 21/10/2021