

Collaborative Agreement

between

Boston University Questrom School of Business

and

Fundación Guatefuturo

Boston University Questrom School of Business and Fundación Guatefuturo both have an interest in strengthening bilateral co-operation in the field of education between Guatemala and United States, and enhancing the links between Boston University Questrom School of Business and its academic counterparts in Guatemala. An important means of fostering such co-operation and links is the provision of loan-scholarship opportunities to talented Guatemalan students wishing to pursue graduate degree programs at Boston University Questrom School of Business. The purpose of this agreement is to provide shared financing for Guatemalan students at Boston University Questrom School of Business, within the framework of a joint graduate loan-scholarship program.

The joint graduate loan-scholarship program will operate as follows:

1. Students in Guatemala interested in the program will seek their admission, following the normal application procedures, and meeting all the standard admission requirements established by Boston University Questrom School of Business, including all English language requirements.
2. Students unconditionally accepted by Boston University Questrom School of Business will submit a loan-scholarship application to Guatefuturo, following the normal application procedures, and meeting all the standard requirements established by Guatefuturo.
3. Students who are offered a place for full-time study in Boston University Questrom School of Business's master programs, and who are selected for a loan-scholarship by Guatefuturo, will then be eligible for shared financing under this agreement.
4. Boston University Questrom School of Business will provide a scholarship of USD 20,000.00 off the tuition cost for a maximum of two (2) eligible students.

5. The scholarship provided under the terms of the present agreement will not be additional to another merit-based scholarship provided by Boston University Questrom School of Business in a separate process, given that it provides the same amount or higher than the agreement's. If it considers an amount lower than the agreement's, then the agreement will be activated to reach up to USD 20,000.00 combined scholarship.
6. Guatefuturo will provide the remainder of the tuition and fees, as well as a stipend for living expenses, according to its established norms, i.e. up to US\$25,000.00 per year for a maximum of two years. Students will have to provide from other sources any further amount required to meet the full costs of their programme of study.
7. Each institution will designate a named coordinator to implement and monitor the programme. In particular, named coordinators will be responsible for ensuring:
 - a) That Boston University Questrom School of Business provides Guatefuturo with all relevant promotional material and prospectuses in order to encourage interest in its programs in Guatemala.
 - b) That Boston University Questrom School of Business provides all Guatemalan students unconditionally accepted in Boston University Questrom School of Business with information about the loan-scholarship program and encourages them to contact and submit an application to Guatefuturo.
 - c) That Guatefuturo forwards details of the selected students to Boston University Questrom School of Business.
 - d) That the necessary financial arrangements are made for confirmed students.

The named coordinators are:

For Boston University
Questrom School of Business

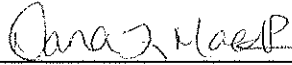
Dana L. MacFaun
Director of MBA Admissions

For Guatefuturo

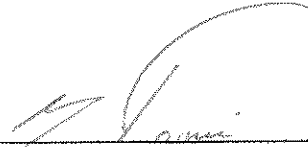
Juan José Ramírez Ochoa
Academic Advisor

8. Both institutions will publicise the agreement to prospective Guatemalan graduate students.

This agreement shall remain in force from the date of signature by the undersigned representatives of each party and may be reviewed or renegotiated at the request of either party. Either party may terminate the agreement on thirty days written notice to the other party.



Dana L. MacFaun
Director of MBA Admissions
Boston University
Questrom School of Business



Marta Barrera de Donis
Programs Coordinator
Guatefuturo

Date: 1/31/2020

Date: 02/04/2020