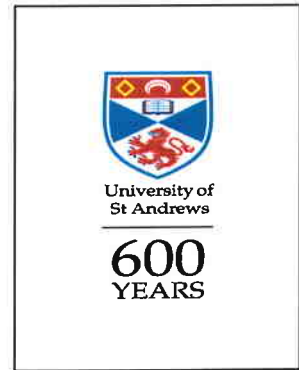




**Collaborative Agreement
between**

**University of St Andrews
and
Fundación Guatefuturo**



The University of St Andrews and Fundación Guatefuturo both have an interest in strengthening bilateral co-operation in the field of education between Guatemala and the United Kingdom, and enhancing the links between the University of St Andrews and its academic counterparts in Guatemala. An important means of fostering such co-operation and links is the provision of loan-scholarship opportunities to talented Guatemalan students wishing to pursue master and doctoral degrees at the University of St Andrews. The purpose of this agreement is to provide shared financing for Guatemalan graduate students at the University of St Andrews, within the framework of a joint graduate loan-scholarship program.

The joint graduate loan-scholarship program will operate as follows:

1. Students in Guatemala interested in the program will seek admission by following the normal application procedure, and meeting all the standard admission requirements established by the University of St Andrews, including all English language requirements.
2. Students unconditionally accepted by the University of St Andrews will submit a loan-scholarship application to Guatefuturo, following the normal application procedures, and meeting all the standard requirements established by Guatefuturo.
3. Students who are offered a place for full-time study at the University of St Andrews, and who are selected for a loan-scholarship by Guatefuturo, will then be eligible for shared financing under this agreement.
4. The University of St Andrews will provide a scholarship for all eligible students. The scholarship will be awarded as a tuition fee reduction of 10% per year for a maximum of two years.
5. Guatefuturo will provide the remainder of the tuition fees, as well as a stipend for living expenses, according to its established norms, i.e. up to US\$25,000 per year for a maximum of two years. Students will have to provide from other sources any further amount required to meet the full costs of their study.
6. Each institution will designate a named coordinator to implement and monitor the program. In particular, named coordinators will be responsible for ensuring:
 - a) That the University of St Andrews provides Guatefuturo with all relevant promotional material and prospectuses in order to encourage interest in its programs in Guatemala.

- b) That the University of St Andrews provides all Guatemalan students unconditionally accepted to study at the University of St Andrews with information about the loan-scholarship program and provides information about how to contact and submit an application to Guatefuturo.
- c) That Guatefuturo forwards details of the selected students to the University of St Andrews.
- d) That the necessary financial arrangements are made for confirmed students.

The named coordinators are:

For the University of St Andrews:


Ben Stride
Senior International Officer

For Guatefuturo:

Marta Barrera de Donis
Coordinadora de Programas

- 7. Both institutions will publicise the agreement to prospective Guatemalan graduate students.

This agreement shall remain in force from the date of signature by the undersigned representatives of each party and may be reviewed or renegotiated at the request of either party. Either party may terminate the agreement on thirty days written notice to the other party.



Stephen Magee
Vice Principal, External Relations
University of St Andrews



Yolani Soto Menegazzo
Executive Manager
Guatefuturo

Date:

14/02/13

Date:

01/03/2013