GuateFuturo

Collaborative Agreement

between

Cranfield University and Fundación Guatefuturo

Cranfield University and Fundación Guatefuturo both have an interest in strengthening bilateral co-operation in the field of education between Guatemala and United Kingdom, and enhancing the links between Cranfield University and its academic counterparts in Guatemala. An important means of fostering such co-operation and links is the provision of loan-scholarship opportunities to talented Guatemalan students wishing to pursue graduate degree programs at Cranfield University. The purpose of this agreement is to provide shared financing for Guatemalan students at Cranfield University, within the framework of a joint graduate loan-scholarship program.

The joint graduate loan-scholarship program will operate as follows:

- 1. Students in Guatemala interested in the program will seek their admission, following the normal application procedures, and meeting all the standard admission requirements established by Cranfield University, including all English language requirements.
- 2. Students unconditionally accepted by Cranfield University will submit a loan-scholarship application to Guatefuturo, following the normal application procedures, and meeting all the standard requirements established by Guatefuturo.
- 3. Students who are offered a place for full-time study in Cranfield University, and who are selected for a loan-scholarship by Guatefuturo, will then be eligible for shared financing under this agreement.
- 4. A discount of 30% on tuition fees will be applied annually to all PhD students funded by the Sponsor and a discount of 30% on tuition fees will be applied annually to all Masters students funded by the Sponsor who are registered on recognised academic programmes in the University from the date of this agreement.
- 5. The discount will only apply to those students who are identified as being funded by the Guatefuturo at the point of annual registration with the University, as evidenced by a valid Financial Letter issued by Guatefuturo. If any of the information provided on the letter is incorrect, the University will liaise with Guatefuturo directly to correct this.
- 6. Upon receipt of the Financial Letter, the University shall confirm the student's tuition fees, inclusive of the discount and other course details in a valid offer letter to the student.

- 7. Guatefuturo will provide the remainder of the tuition and fees, as well as a stipend for living expenses, according to its established norms, i.e. up to US\$25,000 per year for a maximum of two (2) years. Students will have to provide from other sources any further amount required to meet the full costs of their programme of study.
- Each institution will designate a named coordinator to implement and monitor 8 the programme. In particular, named coordinators will be responsible for ensuring that:
 - Cranfield University provides Guatefuturo with all relevant promotional a) material and prospectuses in order to encourage interest in its programs in Guatemala.
 - Cranfield University provides all Guatemalan students unconditionally b) accepted in Cranfield University with information about the loanscholarship program and encourages them to contact and submit an application to Guatefuturo.
 - Guatefuturo forwards details of the selected students to Cranfield c) University.
 - the necessary financial arrangements are made for confirmed students. d)

The named coordinators are:

For Cranfield University Shazim Husavn **Assistant Director**

For Guatefuturo Juan José Ramírez Ochoa Academic Advisor

Both institutions will publicise the agreement to prospective Guatemalan 7. graduate students.

This Agreement will be effective for three (3) years from the date of signing in the first instance and may be extended with the written agreement of both parties. The agreement will be reviewed after this period. It may be terminated in writing by either Party giving to the other not less than six months' notice.

This agreement is not intended to be legally binding upon the parties

Professor Simon Pollard DSc FREng Pro-Vice Chancellor International **Cranfield University**

Yolani Soto Menegazzo **Executive Manager** Guatefuturo

Fundación E GualeFuturo

25.02.2019