



Collaborative Agreement

between

Gesthôtel Sàrl

**With registered address at 3975 Bluche, randogne, Switzerland
Les Roches Switzerland**

and

Fundación Guatefuturo

Les Roches Switzerland and Fundación Guatefuturo both have an interest in strengthening bilateral co-operation in the field of education between Guatemala and Switzerland, and enhancing the links between Les Roches Switzerland and its academic counterparts in Guatemala. An important means of fostering such co-operation and links is the provision of loan-scholarship opportunities to talented Guatemalan students wishing to pursue graduate degree programs at Les Roches Switzerland. The purpose of this agreement is to provide shared financing for Guatemalan students at Les Roches Switzerland, within the framework of a joint graduate loan-scholarship program.

The joint graduate loan-scholarship program will operate as follows:

1. Students in Guatemala interested in the program will seek their admission, following the normal application procedures, and meeting all the standard admission requirements established by Les Roches Switzerland, including but not limited to all English language requirements.
2. Students unconditionally accepted by Les Roches Switzerland will submit a loan-scholarship application to Guatefuturo, following the normal application procedures, and meeting all the standard requirements established by Guatefuturo.
3. Students who are offered a place for full-time study in Les Roches Switzerland's master programs, and who are selected for a loan-scholarship by Guatefuturo, will then be eligible for shared financing under this agreement.
4. Glion Institute of Higher Education will provide a scholarship of 20% off the tuition to eligible students.

5. Guatefuturo will provide the remainder of the tuition and fees, as well as a stipend for living expenses, according to its established norms, i.e. up to US\$25,000 per year for a maximum of two years. Students will have to provide from other sources any further amount required to meet the full costs of their programme of study.
6. Students shall comply with the laws of the host country and the regulations and policies of Les Roches Switzerland (including financial, academic and behavioural). Any violation will be the responsibility of the student who will be subject to the penalties established for such violations or misconduct, which may ultimately include removal from the program without refund. Les Roches Switzerland will not be held responsible or be liable in any way for wrongful acts committed by the foreign students inside or outside campus. The students while in the foreign country are fully liable under its laws.
7. Each institution will designate a named coordinator to implement and monitor the programme. In particular, named coordinators will be responsible for ensuring:
 - a) That Les Roches Switzerland provides Guatefuturo with all relevant promotional material and prospectuses in order to encourage interest in its programs in Guatemala.
 - b) That Les Roches Switzerland provides all Guatemalan students unconditionally accepted in Les Roches Switzerland with information about the loan-scholarship program and encourages them to contact and submit an application to Guatefuturo.
 - c) That Guatefuturo forwards details of the selected students Les Roches Switzerland.
 - d) That the necessary financial arrangements are made for confirmed students.

The named coordinators are:

For Les Roches Switzerland
Beatriz Blecher
Regional Admissions Director

For Guatefuturo
Juan José Ramírez Ochoa
Academic Advisor

7. Both institutions will publicise the agreement to prospective Guatemalan graduate students.

This agreement shall remain in force from the date of signature by the undersigned representatives of each party and may be reviewed or renegotiated at the request of either party. Either party may terminate the agreement on thirty days written notice to the other party. Any confirmed students at the time of termination would continue their study or intended study under the terms of this agreement.

Beatriz Blecher Catto
Regional Admissions Director, Americas
Les Roches Switzerland



Yolani Soto Menegazzo
Executive Manager
Guatefuturo



Date: September 17th 2018

Date: 18/09/2018