



Collaborative Agreement

between

The University of Leeds and Fundación Guatefuturo

The University of Leeds and Fundación Guatefuturo both have an interest in strengthening bilateral co-operation in the field of education between Guatemala and the United Kingdom, and enhancing the links between the University of Leeds and its academic counterparts in Guatemala. An important means of fostering such co-operation and links is the provision of loan-scholarship opportunities to talented Guatemalan students wishing to pursue graduate degree programs at the University of Leeds. The purpose of this agreement is to provide shared financing for Guatemalan students at the University of Leeds, within the framework of a joint graduate loan-scholarship program.

The joint graduate loan-scholarship program will operate as follows:

- Students in Guatemala interested in the program will seek their admission to the graduate degree programs offered by the University of Leeds (Master and Doctor of Philosophy Degrees), following the normal application procedures, and meeting all the standard admission requirements established by the University of Leeds, including all English language requirements.
- Students unconditionally accepted by the University of Leeds will submit a loanscholarship application to Guatefuturo, following the normal application procedures, and meeting all the standard requirements established by Guatefuturo.
- Students who are offered a place for full-time study in the University of Leeds, and who are selected for a loan-scholarship by Guatefuturo, will then be eligible for shared financing under this agreement.
- 4. The University of Leeds will provide a scholarship of 20% off the tuition to eligible students. The University of Leeds will offer this financial support for Master and doctoral students for the duration of their programme. In the case of Master level programs the coverage will be for a period of (1) one year and, in the case of PhD level programs the coverage will be for a period of (3) three years.
- 5. Guatefuturo will provide the remainder of the tuition and fees, as well as a stipend for living expenses, according to its established norms, i.e. up to US\$25,000 per year for a maximum of two years. Students will have to provide from other sources any further amount required to meet the full costs of their programme of study.
- 6. Each institution will designate a named coordinator to implement and monitor the programme. In particular, named coordinators will be responsible for ensuring each institution meets the following commitments:

- a) That the University of Leeds and Guatefuturo provide prospective Guatemalan scholars with information on their programs of interest and guidance on how to apply to the University of Leeds.
- b) That the University of Leeds provides Guatefuturo with all relevant promotional material and prospectuses in order to encourage interest in its programs in Guatemala.
- c) That the University of Leeds provides all Guatemalan students unconditionally accepted in the University of Leeds with information about the loan-scholarship program and encourages them to contact and submit an application to Guatefuturo.
- d) That Guatefuturo forwards details of the selected students to the University of Leeds. Guatefuturo informs the University of Leeds of successful candidates by sending the list of Guatemalan students admitted to the University of Leeds and selected as beneficiaries of the Loan-Scholarship Program of Guatefuturo.
- e) That the necessary financial arrangements are made for confirmed students.
- f) Guatefuturo provides the University of Leeds with institutional information on Guatefuturo and pertinent details on its Loan-Scholarship Program and the payment scheme (see Annex I) and that the designated coordinator of the University of Leeds ensures that relevant authorities of the University of Leeds (i.e., bursars and student account offices) in charge of student accounts accept the terms of Guatefuturo's Loan-Scholarship Program.
- g) Both institutions have the obligation to inform the other party of any change in the designated coordinator or signatory in charge of this agreement.
- h) With the consent of students the University of Leeds will provide Guatefuturo with information on academic progress of students accepted onto the Loan-Scholarship Program. Guatefuturo will ensure that a student gives his/her formal consent to the University of Leeds agreeing to the release of academic information. The University of Leeds can provide Guatefuturo with templates that may assist in obtaining student consent. The University of Leeds may require proof of consent before a disclosure is made.

The named coordinators are:

For The University of Leeds
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For Guatefuturo Juan José Ramírez Ochoa Academic Advisor

7. Both institutions will publicise the agreement to prospective Guatemalan graduate students.

This agreement shall remain in force from the date of signature by the undersigned representatives of each party and may be reviewed or renegotiated at the request of either party. Either party may terminate the agreement on thirty days written notice to the other party.

Roger Gair

University Secretary The University of Leeds Yolani Soto Menegazzo

Executive Manager

Guatefuturo

Date: 5 January 2017 Date: 10 January 2017

Annex I

Guatefuturo's Scholarship-Loan Program

The financial support model we use is a Scholarship-Loan. Guatefuturo offers each student up to US\$25,000 per year for a maximum of two years. In total, the foundation offers loans of up to US\$50,000. Students may be awarded scholarships for 50% of the loaned amount, provided they accomplish these three requirements: (1) be awarded their postgraduate degree, (2) return to Guatemala, and (3) remain in the country for three to five years. Students may also obtain an additional 10% discount if, upon returning to the country, they engage in employment for one year in the public sector, or as teachers or researchers in public or private institutions. Those pursuing Masters' degrees in management or MBA programs are awarded only 25% scholarship of the loaned amount.

Source and more detailed information: www.guatefuturo.org