



**Collaborative Agreement
between**

**FUNDACIÓN GUATEFUTURO
And
THE NEW YORK FILM ACADEMY**

Fundación Guatefuturo and THE NEW YORK FILM ACADEMY share an interest in strengthening bilateral cooperation in the field of education between Guatemala and the United States of America and promoting stronger ties between the two institutions to increase the financial support available for graduate studies of Guatemalan students.

The purpose of this agreement is to foster cooperation and enhance the links between the two institutions through the provision of shared financing for talented Guatemalan students admitted to graduate degree programs at the New York Film Academy, within the framework of a Joint Graduate Loan-Scholarship Program.

The Joint Graduate Loan-Scholarship program will operate as follows:

1. Students in Guatemala interested in this Joint Graduate Loan-Scholarship Program will seek admission to the graduate degree programs offered by the New York Film Academy (Master of Fine Arts in Filmmaking, Acting for Film, Producing, Screenwriting, Photography, Documentary, Cinematography and Game Design; or Master of Arts in Filmmaking & Media Production), following the normal application procedures and meeting all the standard admission requirements (including official language tests) established by the New York Film Academy.
2. Students admitted to graduate degree programs offered by the New York Film Academy will submit a loan-scholarship application to Guatefuturo, following the normal application procedures and meeting all the standard requirements established by Guatefuturo.
3. Students who are offered a place for full-time study in the New York Film Academy and who are selected as beneficiaries of the Loan-Scholarship Program of Guatefuturo, will be eligible or considered for shared financing under this agreement.
4. The New York Film Academy will provide a scholarship of US\$ 10,000 per year of the tuition fees to all eligible students.
5. The New York Film Academy will offer this financial support for Master's students for a period of 1 or 2 years.

6. Guatefuturo will provide the remainder of the tuition and fees, living allowance and will cover other related costs, in accordance with its policies and procedures, i.e. up to US\$25,000 annually for a maximum financing of two years, or US\$ 50,000.
7. The students are responsible for obtaining financial resources to cover other costs (that are not included in this Loan-Scholarship agreement) related to their program of study.
8. Each institution will designate a coordinator to implement and monitor this Joint Graduate Loan-Scholarship Program. In particular, the designated coordinators will be responsible for ensuring that:
 - a) The New York Film Academy and Guatefuturo provide prospective Guatemalan scholars with information on their programs of interest and guidance on how to apply to the New York Film Academy.
 - b) The New York Film Academy provides Guatefuturo with all the relevant promotional materials and brochures on the different graduate degree programs offered by The New York Film Academy to encourage interest among prospective Guatemalan students.
 - c) The New York Film Academy provides all Guatemalan students admitted to their graduate degree programs information on the Loan-Scholarship Program of Guatefuturo and encourages these students to contact and submit an application to Guatefuturo.
 - d) Guatefuturo informs The New York Film Academy of successful candidates by sending the list of Guatemalan students admitted to The New York Film Academy and selected as beneficiaries of the Loan-Scholarship Program of Guatefuturo
 - e) The New York Film Academy will select from the list mentioned in Numeral 8 item d, the students who will be granted The New York Film Academy scholarship mentioned in Numeral 4, when the number of joint scholars is limited. The New York Film Academy will then inform Guatefuturo of this decision.
 - f) Guatefuturo provides The New York Film Academy with institutional information on Guatefuturo and pertinent detail on its Loan-Scholarship Program and the payment scheme (see Annex I) and that the designated coordinator of The New York Film Academy ensures that relevant authorities of The New York Film Academy (i.e., bursars and student account offices) in charge of student accounts accept the terms of Guatefuturo's Loan-Scholarship Program.
 - g) Both institutions make the necessary financial arrangements for confirmed scholars.
 - h) Both institutions have the obligation to inform the other party of any change in the designated coordinator or signatory in charge of this agreement.
9. The designated coordinators are

For The New York Film Academy
Gil Enrique Matos
Director of Enrollment & Business Affairs
Latin American & Caribbean

For Guatefuturo
Marta Barrera de Donis
Program Coordinator

10. Both institutions will publicise the agreement to prospective Guatemalan graduate students.

This agreement shall remain in force from the date of signature by the designated representatives of each party and may be reviewed or renegotiated at the request of either party. Either party may terminate the agreement by providing at least thirty days prior written notice to the other party.



Gil Enrique Matos
Director of Enrollment & Business Affairs
Latin America and Caribbean

Date: Feb 5th 2015



Yolani Soto Menegazzo
Executive Director, Guatefuturo

Date: Feb 11th 2015