

Consorzio del Politecnico di Milano
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AGREEMENT

Given that the Consorzio POLI.design is a consortium established by the Politecnico di Milano University, a non-profit organisation with the purpose of carrying out applied research, promoting and organising continuing education and developing traditional publishing and media activities in the field of applied industrial design and the professional design industry.

With this private agreement between

Consorzio POLI.design, with registered office in Milan, Via Durando 38/A, tax identification code and VAT no.12878090153, represented herein by Prof.Giuliano Simonelli, acting as the Director, hereinafter referred to as "Consorzio POLI.design",

and

Fundación Guatefuturo, with registered office in Guatemala City, Boulevard Los Próceres 18 calle 24-69 zona 10 Empresarial Zona Pradera Torre II oficina 1506, tax identification number 5044226-0, represented herein by Yolani Soto Menegazzo, acting as the Executive Manager, hereinafter referred to as "Fundación Guatefuturo",

provided that:

- Consorzio POLI.design and Fundación Guatefuturo both have an interest in strengthening bilateral co-operation in the field of education between Guatemala and Italy, and enhancing the links between Consorzio POLI.design and its academic counterparts in Guatemala. An important means of fostering such co-operation and links is the provision of loan-scholarship opportunities to talented Guatemalan students wishing to pursue master and doctoral degrees at Consorzio POLI.design.
- The purpose of this agreement is to provide shared support for Guatemalan graduate students at Consorzio POLI.design within the framework of a joint graduate loan-scholarship program.
- Agreed definitions:
 - o Loan-scholarship Program: the Program described in the present contract where Consorzio POLI.design offers reductions to the Master fee and Fundación Guatefuturo offers scholarships to Guatemalan graduate students.
 - o Master: the Master Course chosen by the Guatemalan candidate among those offered by Consorzio POLI.design.
 - o Student Admitted and Students Admitted: those graduate students who passed both the selection of Consorzio POLI.design and of Fundación Guatefuturo to get admitted to the Program.

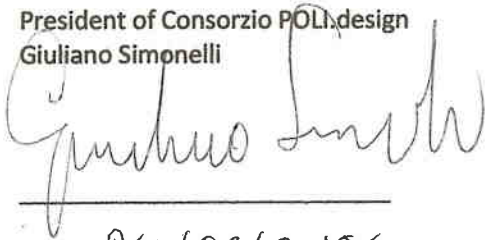
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It is hereby agreed as follows:

1. Students in Guatemala interested in the program will submit a loan-scholarship application to Fundación Guatefuturo, following the normal application procedures, and meeting all the standard requirements established by Fundación Guatefuturo.
2. Students selected for a loan-scholarship by Fundación Guatefuturo will seek their admission to Consorzio POLI.design Master, following the normal application procedures, and meeting all the standard admission requirements established by Consorzio POLI.design, including all Italian and English languages requirement.
3. Students who are selected for a loan-scholarship by Fundación Guatefuturo and are selected for admission in the Master of Consorzio POLI.design, will then become Students Admitted and will be eligible for shared support under the following conditions:
 - a. Consorzio POLI.design will provide, to a maximum of 3 Student Admitted per year, a discount of 15% of the tuition fee of the Master.
 - b. Fundación Guatefuturo will provide the remainder of the tuition and fees, as well as a stipend for living expenses, according to its established norms, i.e. up to US\$25,000 per year for a maximum of two years. Students will have to provide from other sources any further amount required to meet the full costs of their programme of study.
4. Consorzio POLI.design will offer a maximum of 3 possibilities of discount per year following the procedure described in art.1, art.2, art.3.
5. Each institution will designate a named coordinator to implement and monitor the Program. The coordinator for Consorzio POLI.design will be Matteo O. Ingaramo, Director, and the coordinator for Fundación Guatefuturo will be Marta Barrera de Donis, Programs Coordinator.
6. Named coordinators will be responsible for ensuring:
 - a. That Consorzio POLI.design provides Fundación Guatefuturo with all relevant promotional material and prospectuses in order to encourage interest in its programs in Guatemala.
 - b. That Consorzio POLI.design provides all Guatemalan students accepted in Consorzio POLI.design information about the loan-scholarship program and encourages them to contact and submit an application to Fundación Guatefuturo.
 - c. That Fundación Guatefuturo forwards details of the selected students to Consorzio POLI.design.
 - d. That the scholarships granted by Consorzio POLI.design and the stipend granted by Fundación Guatefuturo are given only to the Students Admitted.
7. Both institutions will publicise the agreement to prospective Guatemalan graduate students.
8. Although all languages are equally acceptable for this agreement, in case of any dispute, the English language version will prevail.

9. This agreement shall remain in force from the date of signature by the undersigned representatives of each party and may be reviewed or renegotiated at the request of either party. Either party may terminate the agreement on nine months (9) written notice to the other party.

President of Consorzio POLI.design
Giuliano Simonelli



Date: 24/06/2015

Consorzio POLI.design

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Executive Manager of Fundación Guatefuturo
Yolani Soto Menegazzo



Date: 15.06.2015



Fundación
GuateFuturo