



Collaborative Agreement between The Graduate School ESCP Europe,

belonging to the Chamber of Commerce and Industry of Paris - Ile-de France, with registered office located at 79 avenue de la République - 75011 Paris, France

Represented by its Dean Dr. Edouard Husson

and Fundación Guatefuturo

ESCP EUROPE and Fundación Guatefuturo both have an interest in strengthening bilateral co-operation in the field of education between Guatemala and France, and enhancing the links between ESCP EUROPE and its academic counterparts in Guatemala. An important means of fostering such co-operation and links is the provision of loan-scholarship opportunities to talented Guatemalan students wishing to pursue master and doctoral degrees at ESCP EUROPE. The purpose of this agreement is to provide shared financing for Guatemalan graduate students at ESCP EUROPE, within the framework of a joint graduate loan-scholarship program.

The joint graduate loan-scholarship program will operate as follows:

Students in Guatemala interested in the program will seek their admission, following the normal application procedures, and meeting all the standard admission requirements established by ESCP EUROPE, including all French and English languages requirement.

Students unconditionally accepted by ESCP EUROPE will submit a loan-scholarship application to Guatefuturo, following the normal application procedures, and meeting all the standard requirements established by Guatefuturo.

Students who are offered a place for full-time study in ESCP EUROPE, and who are selected for a loan-scholarship by Guatefuturo, will then be eligible for shared financing under this agreement.

ESCP EUROPE will provide a scholarship of 10% off the tuition to two of the eligible students – such students to be selected by Guatefuturo.

Guatefuturo will provide the remainder of the tuition and fees, as well as a stipend for living expenses, according to its established norms, i.e. up to US\$25,000 per year for a maximum of two years. Students will have to provide from other sources any further amount required to meet the full costs of their programme of study.

Each institution will designate a named coordinator to implement and monitor the programme. In particular, named coordinators will be responsible for ensuring:

a) That ESCP EUROPE provides Guatefuturo with all relevant promotional material and prospectuses in order to encourage interest in its programs in Guatemala.

- b) That ESCP EUROPE provides all Guatemalan students unconditionally accepted in ESCP EUROPE with information about the loan-scholarship program and encourages them to contact and submit an application to Guatefuturo.
- That Guatefuturo forwards details of the selected students to ESCP EUROPE. c)
- That the necessary financial arrangements are made for confirmed students. d)

The named coordinators are:

Por **ESCP EUROPE**:

Por Fundación Guatefuturo:

Pascal Onraed

Marta Barrera de Donis

Head of the International Partnerships Dept

Programs Director

Both institutions will publicise the agreement to prospective Guatemalan graduate students.

All students coming to ESCP Europe will have to buy the following insurance or bring proof of coverage for:

- civil liability (damage or injury caused to a third party),
- individual accidents (injuries in an accident and invalidity),
- repatriation assistance (if injured in an accident during school or out-of-school activities in France or abroad),
- medical costs abroad (injuries or illness when travelling or studying abroad).

They will also register to the French Social Security medical insurance. Online registration and payment will be provided prior to their coming to ESCP Europe.

Although all languages are equally acceptable for this agreement, in case of any dispute, the English language version will prevail.

This agreement shall remain in force from the date of signature by the undersigned representatives of each party and may be reviewed or renegotiated at the request of either party. Either party may terminate the agreement on nine months (9) written notice to the

other party.

Edouard HUSSON

Dean

ESCP EUROPE

Yolani Soto Menegazzo Executive Manager

Guatefuturo

Date: Jan., 14/01/2014

CSDL

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