

GuateFuturo

COLLABORATIVE AGREEMENT BETWEEN

FUNDACIÓN GUATEFUTURO

AND

CARNEGIE MELLON UNIVERSITY'S H. JOHN HEINZ III COLLEGE INCLUDING CARNEGIE MELLON UNIVERSITY AUSTRALIA

The *Fundación Guatefuturo* (GUATEFUTURO) and Carnegie Mellon University's H. John Heinz III College, including Carnegie Mellon University Australia (HEINZ), share an interest in strengthening bilateral cooperation in the field of education between Guatemala, the United States of America, and Australia and promoting stronger ties between the two institutions to increase the financial support available for graduate studies of Guatemalan students.

The purpose of this agreement is to foster cooperation and enhance the links between the two institutions through the provision of financing for talented students admitted to graduate degree programs at HEINZ, within the framework of a Joint Graduate Loan-Scholarship Program.

The Joint Graduate Loan-Scholarship Program will operate as follows:

1. Students in Guatemala interested in this Joint Graduate Loan-Scholarship Program will seek admission to one of the master's degree programs offered by HEINZ on a full-time basis, following the normal application procedures and meeting all the standard admission requirements (including official language tests) established by HEINZ and submit a Loan-Scholarship application to GUATEFUTURO, following the normal application procedures and meeting all the standard requirements established by GUATEFUTURO.
2. Students who are offered a place for full-time graduate studies at HEINZ and who are selected as beneficiaries of the Loan-Scholarship Program of GUATEFUTURO will be eligible or considered by HEINZ for tuition reduction scholarships.
3. Admitted students who are named GUATEFUTURO beneficiaries will be considered for all scholarships for which they are eligible to receive from HEINZ and will, as a general rule, be advised of the amount of any scholarships awarded at the time of admission. HEINZ scholarship awards typically range from \$3,000 per semester to up to 75% of the then-current full-time tuition. Also, based on previous professional work experience, GUATEFUTURO beneficiaries may be eligible for an accelerated track degree, reducing the number of semesters required to graduate.
4. HEINZ scholarship awards are typically for a period of 3 semesters in the Master of Information Systems Management, Master of Science in Public Policy and Management, and Master of Science in Information Technology full-time programs and 2 academic years (4 semesters) in all other master's programs at HEINZ.
5. GUATEFUTURO will provide financing to admitted student GUATEFUTURO beneficiaries for the remainder of the tuition fees and other related costs (e.g., living allowance, books, etc.) up to USD 25,000 annually for a maximum financing of two years (up to USD 50,000), in accordance with its policies and procedures.

6. The students are responsible for obtaining financial resources to cover the remaining costs that are not covered by the HEINZ scholarship awards and GUATEFUTURO financing related to their program of study.
7. Each institution will designate a coordinator to implement and administer this Joint Graduate Loan-Scholarship Program. In particular, the designated coordinators will be responsible for ensuring that:
 - a) HEINZ and GUATEFUTURO provide prospective Guatemalan students with information on their programs of interest and guidance on how to apply to HEINZ.
 - b) HEINZ provides GUATEFUTURO with all the relevant promotional materials and brochures on the different graduate degree programs offered by HEINZ to encourage interest among prospective Guatemalan students.
 - c) As appropriate, HEINZ advises Guatemalan students admitted to its graduate degree programs about the availability of the Loan-Scholarship Program of GUATEFUTURO.
 - d) GUATEFUTURO informs HEINZ of GUATEFUTURO beneficiaries by sending HEINZ the list of Guatemalan students admitted to HEINZ and selected as beneficiaries of the Loan-Scholarship Program of GUATEFUTURO.
 - e) HEINZ advises the students who are beneficiaries of the Loan-Scholarship Program and who will be granted the HEINZ tuition reduction scholarships, and will also then inform GUATEFUTURO of this decision.
 - f) Both institutions make the necessary financial and other arrangements for confirmed beneficiaries.
 - g) Both institutions have the obligation to inform the other party of any change in the designated coordinator or signatory in charge of this agreement.

8. The institutions' current designated coordinators are:

For Carnegie Mellon University Heinz College:
 David Eber
 Director of Admissions & Financial Aid

For GUATEFUTURO:
 Marta Barrera de Donis
 Program Coordinator

For Carnegie Mellon University Australia:
 Faith Yong
 Director of Strategy and Development

9. Both institutions will promote the availability of the Joint Graduate Loan-Scholarship Program to prospective Guatemalan graduate students as appropriate.
10. The performance by an institution of any of its obligations under this agreement is subject to compliance with and may be limited by applicable law. If the eligibility requirements for tuition reduction scholarships are deemed by HEINZ to be unlawful, HEINZ shall work with GUATEFUTURO to revise the eligibility criteria to fulfil the objectives consistent with the law.

This agreement shall remain in force from the date of signature by the designated representatives of each institution and may be reviewed or renegotiated at the request of either institution. Either institution may terminate the agreement by providing at least thirty days prior written notice to the other institution; provided that any scholarships or other financing awarded by either institution prior to termination shall continue to be honoured by that institution after termination.



Ramayya Krishnan
 Dean, H. John Heinz III College
 Carnegie Mellon University

Date: 8/12/15



Yolani Soto Menegazzo
 Executive Manager
 GUATEFUTURO

Date: 8/18/15