



**Collaborative Agreement between
Fundación Guatefuturo
and
Hult International Business School**

Hult International Business School and Fundación Guatefuturo both have an interest in strengthening bilateral co-operation in the field of education between Guatemala and United States of America, and enhancing the links between Hult International Business School and its academic counterparts in Guatemala. An important means of fostering such co-operation and links is the provision of loan-scholarship opportunities to talented Guatemalan students wishing to pursue master and doctoral degrees at Hult International Business School. The purpose of this agreement is to provide shared financing for Guatemalan graduate students at Hult International Business School, within the framework of a joint graduate loan-scholarship program.

The joint graduate loan-scholarship program will operate as follows:

1. Students in Guatemala interested in the program will seek their admission, following the normal application procedures, and meeting all the standard admission requirements established by Hult International Business School, including all English language requirements.
2. Students unconditionally accepted by Hult International Business School will submit a loan-scholarship application to Guatefuturo, following the normal application procedures, and meeting all the standard requirements established by Guatefuturo.
3. Students who are offered a place for full-time study in Hult International Business School, and who are selected for a loan-scholarship by Guatefuturo, will then be eligible for shared financing under this agreement.
4. Hult International Business School will provide a scholarship of 20% off the tuition to all eligible students.
5. Guatefuturo will provide the remainder of the tuition and fees, as well as a stipend for living expenses, according to its established norms, i.e. up to US\$25,000 per year for a maximum of two years. Students will have to provide from other sources any further amount required to meet the full costs of their programme of study.
6. Each institution will designate a named coordinator to implement and monitor the programme. In particular, named coordinators will be responsible for ensuring:
 - a) That Hult International Business School provides Guatefuturo with all relevant promotional material and prospectuses in order to encourage interest in its programs in Guatemala.

- b) That Hult International Business School provides all Guatemalan students unconditionally accepted in Hult International Business School with information about the loan-scholarship program and encourages them to contact and submit an application to Guatefuturo.
- c) That Guatefuturo forwards details of the selected students to Hult International Business School.
- d) That the necessary financial arrangements are made for confirmed students.

The named coordinators are:

For University:

For Guatefuturo
Marta Barrera de Donis
Coordinadora de Programas

- 7. Both institutions will publicise the agreement to prospective Guatemalan graduate students.

This agreement shall remain in force from the date of signature by the undersigned representatives of each party and may be reviewed or renegotiated at the request of either party. Either party may terminate the agreement on thirty days written notice to the other party.


Javier Tostado de Anda
Business Development Manager
Hult International Business School


Yolani Soto Menegazzo
Manager
Guatefuturo

Date: 09/03/2015

Date: 09/03/2015